

## **KEVIN L. FAULCONER**

MAYOR

October 28, 2019

President Adela de la Torre San Diego State University 5500 Campanile Drive San Diego, CA 92182-8000

Dear President de la Torre:

I would like to thank you and your team for working with the City to realize the full potential of the Mission Valley stadium property. Transforming this site into a world-class educational hub and recreational destination would not be possible without your vision and our collective work together.

The main principles outlined in the updated offer you sent this afternoon are ones I support. I am pleased to forward this proposal to City Council President Gómez, who has scheduled a City Council hearing as soon as possible to consider this new offer and direct the City Attorney and City staff to begin negotiating a Purchase and Sale Agreement with San Diego State University.

This proposal represents a significant step forward in allowing the parties to reach consensus on Purchase and Sale Agreement terms, setting the stage for the City to transfer this property to SDSU so the campus can continue to grow around a new stadium and world-class river park. Adopting a fair and equitable proposal is a key requirement of Measure G that voters approved in 2018, and will ensure the public can be confident that both the City and SDSU are wisely using public property and funds.

Thank you for your partnership. I look forward to continuing to work with you in the weeks and months ahead to finalize this important agreement.

Sincerely,

Kevin L. Faulconer

Mayor

cc:

Honorable Council President Gómez Honorable City Councilmembers Honorable City Attorney Mara Elliott Aimee Faucett, Chief of Staff Kris Michell, Chief Operating Officer Mike Hansen, Director, Planning Dept. Andrea Tevlin, Independent Budget Analyst Cybele Thompson, Director, Real Estate Assets Dept. Kevin Reisch, Chief Deputy City Attorney Melissa Ables, Deputy City Attorney Tom McCarron, Sr. Vice President, SDSU Mission Valley Gina Jacobs, Associate Vice President, SDSU Mission Valley